

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

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ROSS F. GILMOUR, individually and on behalf of	:	
all others similarly situated,	:	
	:	No. 1:13-cv-05896-ALC
Plaintiff,	:	
	:	<b>REPORT REGARDING STATUS</b>
-against-	:	<b>OF SETTLEMENT IN</b>
	:	<b>PARALLEL ACTION</b>
HSBC BANK (USA), N.A., HSBC MORTGAGE	:	
CORP. (USA), ASSURANT, INC., and	:	
AMERICAN SECURITY INSURANCE CO.,	:	
	:	
Defendants.	:	
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**REPORT REGARDING STATUS OF SETTLEMENT  
IN PARALLEL ACTION**

On February 3, 2014, HSBC<sup>1</sup> filed a status report advising that the parties in a parallel action challenging HSBC's lender-placed insurance ("LPI") practices, Diaz v. HSBC Bank USA, N.A., Southern District of Florida, Case No. 1:13-cv-21104,<sup>2</sup> reached a settlement on a class wide basis. HSBC further stated that it would notify this Court of additional developments in Diaz, which it has done. On May 28, 2014, this Court ordered HSBC to continue to provide status reports every sixty days.

On October 29, 2014, the Diaz court entered an order giving final approval to the settlement, Diaz ECF No. 182. Two objectors subsequently appealed the final approval of the Diaz settlement to the Eleventh Circuit. The Eleventh Circuit has since granted a motion to dismiss the appeal filed by one of the objectors, but the other appeal remains pending. HSBC

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<sup>1</sup> "HSBC" means HSBC Bank USA, N.A. and HSBC Mortgage Corporation (USA). These HSBC entities are defendants in both this action and Diaz.

<sup>2</sup> Diaz vs. HSBC Bank USA, N.A. was formerly known as Lopez vs. HSBC Bank USA, N.A.

will provide an additional status update to this Court by June 16, 2015, or should other circumstances warrant.

Dated: April 17, 2015

Respectfully Submitted,

/s/ Wesley M. Griffith

Julia B. Strickland

Benjamin G. Diehl

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**CERTIFICATION**

I hereby certify that, on April 17, 2015, a copy of the foregoing **REPORT REGARDING STATUS OF SETTLEMENT IN PARALLEL ACTION** was filed electronically and served by U.S. Mail on anyone unable to accept electronic filing. Notice of this filing will be sent by email to all parties by operation of the court's electronic filing system or by U.S. Mail to anyone unable to accept electronic filing as indicated on the Notice of Electronic Filing. Parties may access this filing through the court's EM/ECF System.

By:           /s/ Wesley M. Griffith            
                                Wesley M. Griffith